

**CITY OF TOLLESON
PUBLIC NOTICE**

**SUMMARY OF TENTATIVE BUDGET
AND
PROPERTY TAX LEVY
FOR FISCAL YEAR 2027**

NOTICE IS HEREBY GIVEN that the City of Tolleson Mayor and Council will conduct **PUBLIC HEARINGS** during a Regular City Council Meeting scheduled on **TUESDAY, JUNE 9, 2026** beginning at **6:00 PM** in the Council Chambers at the Tolleson Civic Center, 9055 West Van Buren Street, Tolleson, Arizona 85353, and via Zoom Webinar at <https://us02web.zoom.us/j/84069679194> or via telephone at 1-253-215-8782 (Meeting ID: 840 6967 9194), for the purpose of:

1. Soliciting comments from interested parties in reference to a Resolution adopting the City of Tolleson Annual Budget for Fiscal Year 2027. A summary of the estimated revenues and expenditures/expenses for Fiscal Year 2027 is attached hereto.
2. Soliciting comments from interested parties in reference to a Resolution adopting the City of Tolleson Property Tax Levy for Fiscal Year 2027. The Property Tax Levy and Tax Rate information for Fiscal Year 2027 is attached hereto. The Resolution will go before Council for adoption at the meeting scheduled on Tuesday, June 23, 2026.

A complete copy of the Tentative Budget and Property Tax Levy for Fiscal Year 2027 may be viewed at <http://www.tolleson.az.gov/Finance> or upon request at the Finance Department and the Public Library in the Tolleson Civic Center located at 9055 West Van Buren Street, Tolleson, AZ 85353.

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[Schedules A and B Attached]

City of Tolleson
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2027

Fiscal year		S c h		Funds							
				General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2026	Adopted/adjusted budgeted expenditures/expenses*	E	1	74,090,080	64,791,233	6,444,613	32,000,000	0	56,359,600	0	233,685,526
2026	Actual expenditures/expenses**	E	2	47,897,830	10,161,300	6,444,613	18,000,000	0	33,517,500	0	116,021,243
2027	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	110,895,607	13,138,105	29,264	17,328,021	0	31,091,901	0	172,482,898
2027	Primary property tax levy	B	4	5,015,036							5,015,036
2027	Secondary property tax levy	B	5			3,882,000					3,882,000
2027	Estimated revenues other than property taxes	C	6	51,221,720	62,898,573	633,300	0	0	34,098,120	0	148,851,713
2027	Other financing sources	D	7	0	0	0	0	0	0	0	0
2027	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2027	Interfund transfers in	D	9	0	936,600	0	8,000,000	0	202,870	0	9,139,470
2027	Interfund Transfers (out)	D	10	8,936,600	0	0	0	0	202,870	0	9,139,470
2027	Line 11: Reduction for fund balance reserved for future budget year expenditures		11								
	Maintained for future debt retirement										0
	Maintained for future capital projects										0
	Maintained for future financial stability										0
	Maintained for future retirement contributions										0
											0
2027	Total financial resources available		12	158,195,763	76,973,278	4,544,564	25,328,021	0	65,190,021	0	330,231,647
2027	Budgeted expenditures/expenses	E	13	89,585,650	64,566,846	4,301,075	25,300,000	0	63,400,126	0	247,153,697

Expenditure limitation comparison

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation or voter-approved alternative expenditure limitation

2026	2027
\$ 233,685,526	\$ 247,153,697
233,685,526	247,153,697
\$ 233,685,526	\$ 247,153,697
\$	\$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

City of Tolleson
Tax levy and tax rate information
Fiscal year 2027

	<u>2026</u>	<u>2027</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>6,328,532</u>	\$ <u>6,455,103</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ <u> </u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>4,948,563</u>	\$ <u>5,015,036</u>
Property tax judgment		
B. Secondary property taxes	<u>3,787,800</u>	<u>3,882,000</u>
Property tax judgment		
C. Total property tax levy amounts	\$ <u>8,736,363</u>	\$ <u>8,897,036</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>3,584,873</u>	
(2) Prior years' levies	<u>6,862</u>	
(3) Total primary property taxes	\$ <u>3,591,735</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ <u>2,675,206</u>	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ <u>2,675,206</u>	
C. Total property taxes collected	\$ <u>6,266,941</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>1.5158</u>	<u>1.5204</u>
Property tax judgment		
(2) Secondary property tax rate	<u>1.1602</u>	<u>1.1556</u>
Property tax judgment		
(3) Total city/town tax rate	<u>2.6760</u>	<u>2.6760</u>
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>NO</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.