



Dear City of Tolleson,

Vanguard Truck Holdings, LLC is pleased to submit the enclosed documentation detailing the actual costs incurred for the design, construction, and installation of the Public Infrastructure Improvements, as defined in the attached Development Agreement ("Agreement") executed on July 11, 2023, between the City of Tolleson and Vanguard Truck Holdings, LLC (City Contract No. 20230388125).

This submission is made in accordance with Section 3(c) of the Agreement, which stipulates that Vanguard's Reimbursable Costs shall be outlined in a letter to the City upon the completion of the Improvements.

The enclosed documentation provides a comprehensive outline of all verifiable Reimbursable Costs, including but not limited to, hard construction costs, fees for engineers and other consultants, plan review and application fees, permits, bonding and insurance, construction management, and all other directly related costs and fees as specified in Section 3(b) of the Agreement.

We understand that the Tolleson City Council's approval of these final construction costs is required for the City to process any Reimbursable Costs, and we trust that this documentation provides all necessary information for your review.

We look forward to the City's review and approval of these costs and the subsequent processing of Reimbursement Payments as outlined in Sections 4 and 5 of the Agreement.

Should you require any further information or clarification regarding this submission, please do not hesitate to contact us.

Sincerely,

Vanguard Truck Holdings, LLC