

**CITY OF TOLLESON
PUBLIC NOTICE**

**SUMMARY OF TENTATIVE BUDGET
AND
PROPERTY TAX LEVY
FOR FISCAL YEAR 2026**

NOTICE IS HEREBY GIVEN that the City of Tolleson Mayor and Council will conduct **PUBLIC HEARINGS** during a Regular City Council Meeting scheduled on **TUESDAY, JUNE 10, 2025** beginning at **6:00 P.M.** in the Council Chambers at the Tolleson Civic Center, 9055 West Van Buren Street, Tolleson, Arizona 85353, and via Zoom Webinar at <https://us02web.zoom.us/j/84069679194> or via telephone at 1-253-215-8782 (Meeting ID: 840 6967 9194), for the purpose of:

1. Soliciting comments from interested parties in reference to a Resolution adopting the City of Tolleson Annual Budget for Fiscal Year 2026. A summary of the estimated revenues and expenditures/expenses for Fiscal Year 2026 is attached hereto.
2. Soliciting comments from interested parties in reference to a Resolution adopting the City of Tolleson Property Tax Levy for Fiscal Year 2026. The Property Tax Levy and Tax Rate information for Fiscal Year 2026 is attached hereto. The Resolution will go before Council for adoption at the meeting scheduled on Tuesday, June 24, 2025.

A complete copy of the Tentative Budget and Property Tax Levy for Fiscal Year 2026 may be viewed at <http://www.tolleson.az.gov/Finance> or upon request at the Finance Department and the Public Library in the Tolleson Civic Center located at 9055 West Van Buren Street, Tolleson, AZ 85353.

Published in the Arizona Republic on Thursday, May 22, 2025 and Thursday, May 29, 2025.

[Schedules A and B Attached]

City/Town of Tolleson
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2026

Fiscal year		S c h		Funds							
				General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2025	Adopted/adjusted budgeted expenditures/expenses*	E	1	51,007,715	65,400,754	6,335,145	21,000,000	0	54,320,500	0	198,064,114
2025	Actual expenditures/expenses**	E	2	32,625,905	9,040,714	4,335,175	0	0	19,633,401	0	65,635,195
2026	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	79,827,712	12,520,195	89,509	21,000,000	0	30,878,679	0	144,316,095
2026	Primary property tax levy	B	4	4,948,563							4,948,563
2026	Secondary property tax levy	B	5			3,787,800					3,787,800
2026	Estimated revenues other than property taxes	C	6	45,403,750	67,645,943	620,700	0	0	38,396,950	0	152,067,343
2026	Other financing sources	D	7	0	0	0	0	0	0	0	0
2026	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2026	Interfund transfers in	D	9	0	730,700	2,000,000	11,000,000	0	194,000	0	13,924,700
2026	Interfund Transfers (out)	D	10	13,730,700	0	0	0	0	194,000	0	13,924,700
2026	Line 11: Reduction for fund balance reserved for future budget year expenditures		11								
	Maintained for future debt retirement										0
	Maintained for future capital projects										0
	Maintained for future financial stability			30,000,000							30,000,000
	Maintained for future retirement contributions										0
											0
2026	Total financial resources available		12	86,449,325	80,896,838	6,498,009	32,000,000	0	69,275,629	0	275,119,801
2026	Budgeted expenditures/expenses	E	13	70,690,080	68,191,233	6,444,613	32,000,000	0	56,359,600	0	233,685,526

Expenditure limitation comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation or voter-approved alternative expenditure limitation

2025	2026
\$ 198,064,114	\$ 233,685,526
198,064,114	233,685,526
\$ 198,064,114	\$ 233,685,526
\$	\$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

City/Town of Tolleson
Tax levy and tax rate information
Fiscal year 2026

	<u>2025</u>	<u>2026</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>5,732,933</u>	\$ <u>6,328,532</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>4,798,134</u>	\$ <u>4,948,563</u>
Property tax judgment		
B. Secondary property taxes	<u>3,663,800</u>	<u>3,787,800</u>
Property tax judgment		
C. Total property tax levy amounts	\$ <u>8,461,934</u>	\$ <u>8,736,363</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>4,702,171</u>	
(2) Prior years' levies	<u>12,000</u>	
(3) Total primary property taxes	\$ <u>4,714,171</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ <u>3,590,524</u>	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ <u>3,590,524</u>	
C. Total property taxes collected	\$ <u>8,304,695</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>1.5194</u>	<u>1.5158</u>
Property tax judgment		
(2) Secondary property tax rate	<u>1.1602</u>	<u>1.1602</u>
Property tax judgment		
(3) Total city/town tax rate	<u>2.6796</u>	<u>2.6760</u>
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u> No </u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.