TENTATIVE BUDGET ADOPTION

May 13, 2025

BACKGROUND

- Held 3 Budget work studies with staff presenting on revenues, property tax rates and expenditures
- Tentative budget is required to be completed on Auditor General Forms and published
- Tentative budget sets the maximum spending authority for the year
- Final Budget will be presented to Council in June

CHANGES TO BUDGET AS PRESENTED

Description	Amount
Increase COLA to 4%	163,000
Discretionary increase by $3K	21,000
Teen Council Funding Increase	35,000
Total Budget	$219,000

CITY OF TOLLESON
UPDATED WORKING TRIAL BALANCE
FOR FISCAL YEAR 2026

FUND	ESTIMATED BALANCE 7/1/2025	REVENUES	TRANSFER IN	EXPENDITURES	TRANSFER OUT	ESTIMATED BALANCE 6/30/2026
1000 - GENERAL FUND	$ 79,827,712	$ 49,651,050		$ 71,587,080	$ 13,059,400	$ 44,832,282
2200 - HURF	$ 488,000	$ 945,000		$ 1,345,000		$ 88,000
2500 - IMPOUND FUND	$ 13,806	$ 10,000	$ 30,000	$ 51,050		$ 2,756
2600 - PUBLIC SAFETY FUND	$ 11,768,385	$ 8,305,000		$ 8,383,000		$ 11,690,385
2900 - JCEF	$ 250,004	$ 78,000		$ 139,320		$ 188,684
3100 - FUND GRANTS FUND		$ 56,733,110		$ 56,246,699		$ 486,411
3200 - AAA FUND		$ 228,654	$ 1,029,400	$ 1,072,054		$ 186,000
3500 - NON-FEDERAL GRANTS FUND		$ 954,110		$ 954,110		$ -
4100-4900 - DEBT SERVICE FUNDS	$ 89,509	$ 4,408,500	$ 2,000,000	$ 6,444,613		$ 53,396
5100 - AQUATIC CENTER AND PARKS	$ -	$ 21,000,000	$ 10,000,000	$ 31,000,000		$ -
6100 - WATER FUND	$ 13,227,915	$ 8,931,700		$ 20,933,000		$ 1,226,615
6200 - SANITATION FUND	$ 497,442	$ 480,500		$ 532,500		$ 445,442
6300 - WASTE WATER FUND	$ 15,585,186	$ 27,128,450	$ 194,000	$ 32,320,400		$ 10,587,236
6400 - SEWER FUND	$ 1,568,136	$ 1,856,300		$ 2,423,700	$ 194,000	$ 806,736
TOTAL	$ 123,316,095	$ 180,710,374	$ 13,253,400	$ 233,432,526	$ 13,253,400	$ 70,593,943

CITY OF TOLLESON
UPDATED WORKING TRIAL BALANCE
FOR FISCAL YEAR 2026

FUND	ESTIMATED BALANCE 7/1/2025	REVENUES	TRANSFER IN	EXPENDITURES	TRANSFER OUT	ESTIMATED BALANCE 6/30/2026
1000 - GENERAL FUND	$ 79,827,712	$ 49,651,050		$ 70,690,080	$ 13,730,700	$ 45,057,982
2200 - HURF	$ 488,000	$ 945,000		$ 1,345,000		$ 88,000
2500 - IMPOUND FUND	$ 13,806	$ 10,000	$ 30,000	$ 51,050		$ 2,756
2600 - PUBLIC SAFETY FUND	$ 11,768,385	$ 8,305,000		$ 8,383,000		$ 11,690,385
2900 - JCEF	$ 250,004	$ 78,000		$ 139,320		$ 188,684
3100 - FUND GRANTS FUND		$ 56,275,329		$ 56,246,699		$ 28,630
3200 - AAA FUND		$ 1,258,054	$ 700,700	$ 1,572,054		$ 386,700
3500 - NON-FEDERAL GRANTS FUND		$ 774,560		$ 454,110		$ 320,450
4100-4900 - DEBT SERVICE FUNDS	$ 89,509	$ 4,408,500	$ 2,000,000	$ 6,444,613		$ 53,396
5100 - AQUATIC CENTER AND PARKS	$ 21,000,000	$ -	$ 11,000,000	$ 32,000,000		$ -
6100 - WATER FUND	$ 13,227,915	$ 8,931,700		$ 21,033,000		$ 1,126,615
6200 - SANITATION FUND	$ 497,442	$ 480,500		$ 532,500		$ 445,442
6300 - WASTE WATER FUND	$ 15,585,186	$ 27,128,450	$ 194,000	$ 32,370,400		$ 10,537,236
6400 - SEWER FUND	$ 1,568,136	$ 1,856,300		$ 2,423,700	$ 194,000	$ 806,736
TOTAL	$ 144,316,095	$ 160,102,443	$ 13,924,700	$ 233,685,526	$ 13,924,700	$ 70,733,012

BUDGET PRIORITIES IN 2026

Description	Amount
Additional Funding for Aquatic Center	$10,000,000
Additional Contingency Funds	2,000,000
Potential ED Project	15,000,000
Pedestrian Bridge (91st and Van Buren)	4,000,000
99th Ave & Pierce Traffic Signal	1,100,000
Well 9 outfitting	5,000,000
Water storage tanks	3,500,000
Digester #4 Rehab	7,000,000
Disinfection system WWTP	2,500,000
Clarifier #2 Rehab	2,500,000
Clarifier #3	1,100,000
Electrical & Structure Upgrades WWTP	5,000,000
Total	$58,700,000

CURRENT YEAR BUDGET

Description	Amount
Purchase building for convention center	2,000,000
Purchase land for Aquatic Center	5,000,000
Total	$7,000,000

RECOMMENDATION

Staff recommends Council adopt Resolution N0. 2600, setting forth the tentative budget for FY 2026 in the amount of $233,685,526.