Reporting and insights from 2024 audit:

City of Tolleson, Arizona

June 30, 2024

Executive summary

December 18, 2024

The Honorable Mayor and City Council
City of Tolleson
Tolleson, Arizona

We have completed our audit of the financial statements of the City of Tolleson, Arizona (the "City") for the year ended June 30, 2024, and have issued our report thereon dated December 18, 2024. This letter presents communications required by our professional standards.

Your audit should provide you with confidence in your financial statements. The audit was performed based on information obtained from meetings with management, data from your systems, knowledge of your City's operating environment and our risk assessment procedures. We strive to provide you clear, concise communication throughout the audit process and of the final results of our audit.

Additionally, we have included information on key risk areas the City of Tolleson, Arizona should be aware of in your strategic planning. We are available to discuss these risks as they relate to your organization's financial stability and future planning.

If you have questions at any point, please connect with us:

- Brian Hemmerle, Principal: Brian.Hemmerle@bakertilly.com or +1 (480) 752 4307
- Cailee Lewis, Senior Manager: Cailee.Lewis@bakertilly.com or +1 (480) 752 4331

Sincerely,

Baker Tilly US, LLP

Brian Hemmerle, CPA

Principal

Responsibilities

Our responsibilities

As your independent auditor, our responsibilities include:

- Planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance.
- Assessing the risks of material misstatement of the financial statements, whether due to fraud or error. Included in that assessment is a consideration of the City's internal control over financial reporting.
- Performing appropriate procedures based upon our risk assessment.
- Evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management.
- Forming and expressing an opinion based on our audit about whether the financial statements prepared by management, with the oversight of those charged with governance:
  - Are free from material misstatement
  - Present fairly, in all material respects and in accordance with accounting principles generally accepted in the United States of America
- Performing tests related to compliance with certain provisions of laws, regulations, contracts and grants, as required by *Government Auditing Standards*
- Considering internal control over compliance with requirements that could have a direct and material effect on major federal programs to design tests of both controls and compliance with identified requirements
- Forming and expressing an opinion based on our audit in accordance with OMB's *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) about the entity's compliance with requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs.
- Our audit does not relieve management or those charged with governance of their responsibilities.

We are also required to communicate significant matters related to our audit that are relevant to the responsibilities of those charged with governance, including:

- Internal control matters
- Qualitative aspects of City's accounting practice including policies, accounting estimates and financial statement disclosures
- Significant unusual transactions
- Significant difficulties encountered
- Disagreements with management
- Circumstances that affect the form and content of the auditors' report
- Audit consultations outside the engagement team
- Corrected and uncorrected misstatements
- Other audit findings or issues

Audit status

Significant changes to the audit plan

There were no significant changes made to either our planned audit strategy or to the significant risks and other areas of emphasis identified during the performance of our risk assessment procedures.

Audit approach and results

Planned scope and timing

Audit focus

Based on our understanding of the City and environment in which you operate, we focused our audit on the following key areas:

- Key transaction cycles
- Areas with significant estimates
- Implementation of new accounting standards

Our areas of audit focus were informed by, among other things, our assessment of materiality. Materiality in the context of our audit was determined based on specific qualitative and quantitative factors combined with our expectations about the City's current year results.

Key areas of focus and significant findings

Significant risks of material misstatement

A significant risk is an identified and assessed risk of material misstatement that, in the auditor's professional judgment, requires special audit consideration. Within our audit, we focused on the following areas below.

Significant risk areas	Testing approach	Conclusion
Management override of controls	Incorporate unpredictability into audit procedures, emphasize professional skepticism and utilize audit team with industry expertise	Procedures identified provided sufficient evidence for our audit opinion
Third party-maintained assets	Analytically test depreciation expense and recalculation of depreciation expense for third party-maintained assets.	Procedures identified provided sufficient evidence for our audit opinion

Other areas of emphasis

We also focused on other areas that did not meet the definition of a significant risk, but were determined to require specific awareness and a unique audit response.

Other areas of emphasis		
Cash and investments	Revenues and receivables	General disbursements
Payroll	Pension and OPEB liabilities	Long-term debt
Capital assets including infrastructure	Net position calculations	Financial reporting and required disclosures

Internal control matters

We considered the City's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements. We are not expressing an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

Required communications

Qualitative aspect of accounting practices

- Accounting policies: Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we have advised management about the appropriateness of accounting policies and their application. The significant accounting policies used by the City are described in Note 1 to the financial statements. Any new accounting policies adopted have been disclosed in Note 1 of the financial statements and the application of existing accounting policies was not changed during 2024. We noted no transactions entered into by the City during the year for which accounting policies are controversial or for which there is a lack of authoritative guidance or consensus or diversity in practice.
- Accounting estimates: Accounting estimates, including fair value estimates, are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements, the degree of subjectivity involved in their development and because of the possibility that future events affecting them may differ significantly from those expected. The following estimates are of most significance to the financial statements:

Estimate	Management's process to determine	Baker Tilly's conclusions regarding reasonableness
Accrued compensated absences	Evaluation of hours earned and accumulated in accordance with employment policies and average wage per hour rates	Reasonable in relation to the financial statements as a whole
Net pension liability and related deferrals	Evaluation of information provided by the Arizona Retirement System	Reasonable in relation to the financial statements as a whole
Subscription assets/liabilities	Evaluation of subscriptions by management and incremental borrowing rate used for present value calculation	Reasonable in relation to the financial statements as a whole
Depreciation/Amortization	Evaluate estimated useful life of the asset and original acquisition value	Reasonable in relation to the financial statements as a whole
Leased assets/liabilities and/or lease receivable and related deferral	Evaluation of leases by management and incremental borrowing rate used for present value calculation	Reasonable in relation to the financial statements as a whole

There have been no significant changes made by management to either the processes used to develop the particularly sensitive accounting estimates, or to the significant assumptions used to develop the estimates, noted above.

- Financial statement disclosures: The disclosures in the financial statements are neutral, consistent and clear.

Significant unusual transactions

There have been no significant transactions that are outside the normal course of business for the City or that otherwise appear to be unusual due to their timing, size or nature.

Significant difficulties encountered during the audit

We encountered no significant difficulties in dealing with management and completing our audit.

Disagreements with management

Professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the basic financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Audit report

There have been no departures from the auditors’ standard report.

Audit consultations outside the engagement team

We encountered no difficult or contentious matters for which we consulted outside of the engagement team.

Uncorrected misstatements and corrected misstatements

Professional standards require us to accumulate misstatements identified during the audit, other than those that are clearly trivial and to communicate accumulated misstatements to management. Management is in agreement with the misstatements we have identified, and they have been corrected in the financial statements. The schedule within the attachments summarizes the material corrected misstatements, that, in our judgment, may not have been detected except through our auditing procedures. In our judgment, none of the misstatements that management has corrected, either individually or in the aggregate, indicate matters that could have had a significant effect on the City’s financial reporting process.

Other audit findings or issues

We encountered no other audit findings or issues that require communication at this time.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Management’s consultations with other accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing or accounting matters.

Written communications between management and Baker Tilly

The attachments include copies of other material written communications.

Compliance with laws and regulations

We did not identify any non-compliance with laws and regulations during our audit.

We will issue a separate document which contains the results of our audit procedures to comply with the Uniform Guidance.

Fraud

We did not identify any known or suspected fraud during our audit.

Going concern

Pursuant to professional standards, we are required to communicate to you, when applicable, certain matters relating to our evaluation of the City’s ability to continue as a going concern for a reasonable period of time but no less than 12 months from the date of the financial statements, including the effects on the financial statements and the adequacy of the related disclosures, and the effects on the auditor's report. No such matters or conditions have come to our attention during our engagement.

Independence

We are not aware of any relationships between Baker Tilly and the City that, in our professional judgment, may reasonably be thought to bear on our independence.

Related parties

We did not have any significant findings or issues arise during the audit in connection with the City's related parties.

Other matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information which accompanies the financial statements but is not RSI. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the other information, which accompanies the financial statements but are not RSI. We did not audit or perform other procedures on this other information, and we do not express an opinion or provide any assurance on it.

Nonattest services

The following nonattest services were provided by Baker Tilly:

- Financial statement preparation
- Adjusting journal entries
- Assistance with preparation of the Data Collection Form

In addition, we prepared GASB No. 34 conversion entries which are summarized in the "Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position" and the "Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities" in the financial statements.

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

Audit committee resources

Visit our resource page for regulatory updates, trending challenges and opportunities in your industry and other timely updates.

Visit the resource page at https://www.bakertilly.com/insights/audit-committee-resource-page.

December 18, 2024

Baker Tilly US, LLP
2055 E Warner Rd Suite 101
Tempe, Arizona 85284

Dear Baker Tilly US, LLP:

We are providing this letter in connection with your audit of the financial statements of the City of Tolleson, Arizona as of June 30, 2024 and for the year then ended for the purpose of expressing opinions as to whether the financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Tolleson, Arizona and the respective changes in financial position and cash flows, where applicable, in conformity with accounting principles generally accepted in the United States of America (GAAP). We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with accounting principles generally accepted in the United States of America. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control over financial reporting, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

Financial Statements

1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated May 3, 2024, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
2) The financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America. We have engaged you to advise us in fulfilling that responsibility. The financial statements include all properly classified funds of the primary government required by accounting principles generally accepted in the United States of America to be included in the financial reporting entity.
3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5) Significant assumptions we used in making accounting estimates, including those measured at fair value, if any, are reasonable in accordance with U.S. GAAP.

6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the requirements of accounting principles generally accepted in the United States of America.
7) All events subsequent to the date of the financial statements and for which accounting principles generally accepted in the United States of America require adjustment or disclosure have been adjusted or disclosed. No other events, including instances of noncompliance, have occurred subsequent to the financial statement date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements or in the schedule of findings and questioned costs.
8) All material transactions have been recorded in the accounting records and are reflected in the financial statements and the schedule of expenditures of federal awards.
9) All known audit and bookkeeping adjustments have been included in our financial statements, and we are in agreement with those adjustments.
10) We are in agreement with the adjusting journal entries you have proposed, and they have been posted to the appropriate accounts.
11) We are not aware of any known actual, possible, pending, or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with accounting principles generally accepted in the United States of America, or which would affect federal or state award programs,and we have not consulted a lawyer concerning litigation, claims, or assessments.
12) Guarantees, whether written or oral, under which the City is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

13) We have provided you with:
    a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as financial records and related data, documentation, and other matters and all audit or relevant monitoring reports, if any, received from funding sources.
    b) Additional information that you have requested from us for the purpose of the audit.
    c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
    d) Minutes of the meetings of City Council or summaries of actions of recent meetings for which minutes have not yet been prepared.
14) We have disclosed to you results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
15) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
    a) Management,
    b) Employees who have significant roles in internal control, or
    c) Others where the fraud could have a material effect on the financial statements.
16) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, regulators, or others.
17) We have no knowledge of known instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
18) There are no related parties or related party relationships and transactions, including side agreements, of which we are aware.

Other

19) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
20) We have a process to track the status of audit findings and recommendations.

21) We have identified to you any previous financial audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
22) We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.
23) The City has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources or fund balance or net position.
24) We are responsible for compliance with federal, state, and local laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits, debt contracts, and IRS arbitrage regulations; and we have identified and disclosed to you all federal, state, and local laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.

25) There are no:
    a) Violations or possible violations of budget ordinances, federal, state, and local laws or regulations (including those pertaining to adopting, approving and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, or for reporting on noncompliance, except those already disclosed in the financial statement, if any.
    b) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by accounting principles generally accepted in the United States of America.
    c) Nonspendable, restricted, committed, or assigned fund balances that were not properly authorized and approved.
    d) Rates being charged to customers other than the rates as authorized by the applicable authoritative body.
    e) Violations of restrictions placed on revenues as a result of bond resolution covenants such as revenue distribution or debt service funding.
26) In regards to the nonattest services performed by you listed below, we acknowledge our responsibility related to these nonattest services and have 1) accepted all management responsibility; 2) designated an individual with suitable skill, knowledge, or experience to oversee the services; 3) evaluated the adequacy and results of the services performed, and 4) accepted responsibility for the results of the services.
    a) Financial statement preparation
    b) Adjusting journal entries
    c) SEFA assistance with preparation
    d) Preparation of auditee sections of the data collection form

    None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.
27) The City of Tolleson, Arizona has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral, except for as required in the City's bond covenants.
28) The City of Tolleson, Arizona has complied with all aspects of contractual agreements that would have a material effect on the financial statement in the event of noncompliance.
29) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations, if any. Component units have been properly presented as either blended or discrete.
30) The financial statements include all fiduciary activities required by GASB No. 84.
31) The financial statements properly classify all funds and activities.

32) All funds that meet the quantitative criteria in GASB Statement No. 34 and No. 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
33) Components of net position (net investment in capital assets; restricted; and unrestricted) and components of fund balance (nonspendable, restricted, committed, assigned and unassigned) are properly classified and, if applicable, approved.
34) The City of Tolleson, Arizona has no derivative financial instruments such as contracts that could be assigned to someone else or net settled, interest rate swaps, collars or caps.
35) Provisions for uncollectible receivables, if any, have been properly identified and recorded.
36) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
37) Revenues are appropriately classified in the statement of activities within program revenues and general revenues.
38) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
39) Deposits and investments are properly classified, valued, and disclosed (including risk disclosures, collateralization agreements, valuation methods, and key inputs, as applicable).
40) Provision, when material, has been made to reduce excess or obsolete inventories to their estimated net realizable value.
41) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated/amortized. Any known impairments have been recorded and disclosed.
42) We have complied with the implementation of GASB No. 49 and believe that there is no liability to accrue related to pollution remediation at this time.
43) Tax abatement agreements have been properly disclosed in the notes to the financial statements, including the names of all governments involved, the gross amount and specific taxes abated, and additional commitments.
44) Tax-exempt bonds issued have retained their tax-exempt status.
45) The operations and rate setting process meet the condition for application of accounting for regulated operations as outlined in GASB No. 62. All regulatory items included in the financial statements have been approved and are being accounted for in accordance with specific action taken by the regulatory body and as such the expectation of future recovery or refund is reasonable.
46) We have appropriately disclosed the City of Tolleson, Arizona's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available and have determined that net position were properly recognized under the policy. We have also disclosed our policy regarding which resources (that is, restricted, committed, assigned or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available.
47) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.
48) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
49) With respect to the supplementary information, (SI):
    a) We acknowledge our responsibility for presenting the SI in accordance with accounting principles generally accepted in the United States of America, and we believe the SI, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the SI have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.

b) If the SI is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.

50) With respect to the Combining Fund Financial Statements and Budgetary Annual Financial Report, Other Supplementary Information of the Annual Comprehensive Financial Report, and the statement that fulfills the HURF requirement pursuant to Arizona Revised Statues Title 28, Chapter 18, Article 2:

a) We acknowledge our responsibility for presenting the Combining Fund Financial Statements and Budgetary Annual Financial Report and Other Supplementary Information of the Annual Comprehensive Financial Report in accordance with accounting principles generally accepted in the United States of America, and we believe the other information, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. We acknowledge our responsibility for presenting the other information (the statement that fulfills the HURF requirement pursuant to Arizona Revised Statues Titel 28, Chapter 18, Article 2) in accordance with constitutional requirements, and we believe the other information (the statement that fulfills the HURF requirement pursuant to Arizona Revised Statues Title 28, Chapter 18, Article 2), including its form and content, is fairly presented in accordance with its constitutional requirements.

a) The methods of measurement and presentation of the other information listed above have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the other information.

51) We believe that the actuarial assumptions and methods used to measure pension liabilities and costs for financial accounting purposes are appropriate in the circumstances.

52) We assume responsibility for, and agree with, the information provided by the Arizona State Retirement System as audited by their independent auditors' relating to the net pension asset/liability and related deferred outflows and deferred inflows and have adequately considered the reasonableness of the amounts and disclosures used in the financial statements and underlying accounting records. We also assume responsibility for the census data that has been reported to the plan.

53) We have evaluated and considered all potential tax abatements and believe all material tax abatements have been properly reported and disclosed.

54) We have evaluated and considered all debt reported as defeased in substance and believe all material amounts held in trust that are not expressly prohibited from substitution in monetary assets that are not essentially risk-free are properly disclosed.

55) We have implemented GASB Statement No. 87, *Leases*, and believe that all required disclosures and accounting considerations have been identified and properly classified in the financial statements in compliance with the Standard.

56) We have implemented GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, and believe that all direct borrowings, direct placements, lines of credit or debt default clauses have been identified and properly disclosed in the financial statements in compliance with the Standard.

57) We have reviewed our long-term debt agreements and believe that all terms related to significant events of default with finance-related consequences, termination events with finance-related consequences and subjective acceleration clauses have been properly identified and disclosed.

58) Unused lines of credit, collateral pledged to secure debt and direct borrowings and private placements have been properly identified and disclosed.

59) We have implemented GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, and believe that all required disclosures and accounting considerations have been identified and properly classified in the financial statements in compliance with the Standard.

60) We have implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, and believe that all required disclosures and accounting considerations have been identified and properly classified in the financial statements in compliance with the Standard.
61) We have identified any leases or other contracts that are required to be reported as leases and are in agreement with the key assumptions used in the measurement of any lease related assets, liabilities or deferred inflows of resources.
62) We have reviewed existing contracts and determined there are no items requiring accounting or reporting as leases.
63) We have implemented GASB Statement No. 98, The Annual Comprehensive Financial Report, and believe that all required disclosures and accounting considerations have been identified and properly classified in the financial statements in compliance with the Standard.
64) We are responsible for the estimation methods and assumptions used in measuring assets and liabilities reported or disclosed at fair value, including information obtained from brokers, pricing services or third parties. Our valuation methodologies have been consistently applied from period to period. The fair value measurements reported or disclosed represent our best estimate of fair value as the measurement date in accordance with the requirements of GASB 72 – *Fair Value Measurement*. In addition our disclosures related to fair value measurements are consistent with the objectives outlined in GASB 72. We have evaluated the fair value information provided to us by brokers, pricing services or other parties that has been used in the financial statements and believe this information to be reliable and consistent with the requirements.
65) The auditing standards define an annual report as “a document, or combination of documents, typically prepared on an annual basis by management or those charged with governance in accordance with law, regulation, or custom, the purpose of which is to provide owners (or similar stakeholders) with information on the entity’s operations and the financial results and financial position as set out in the financial statements.” Among other items, an annual report contains, accompanies, or incorporates by reference the financial statements and the auditors’ report thereon. Our annual report is comprised of the other information included in the ACFR. We have provided you with the final version of the annual report. There are no material inconsistencies between the financial statements and any other information contained within the annual report.
66) With respect to federal award programs:
    a) We are responsible for understanding and complying with and have complied with the requirements of the Single Audit Act Amendments of 1996, *OMB's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), including requirements relating to preparation of the schedule of expenditures of federal awards (SEFA).
    b) We acknowledge our responsibility for preparing and presenting the SEFA and related disclosures in accordance with the requirements of the Uniform Guidance and we believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance . The methods of measurement and presentation of the SEFA have not changed from those used in the prior period and we have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the SEFA.
    c) If the SEFA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFA no later than the date we issue the SEFA and the auditors’ report thereon.
    d) We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance and included in the SEFA, expenditures made during the audit period for all awards provided by federal agencies in the form of grants, federal cost reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.

e) We are responsible for understanding and complying with, and have complied with the requirements of laws, regulations, and the provisions of contracts and grant agreements related to each of our federal programs and have identified and disclosed to you the requirements of laws, regulations, and the provisions of contracts and grant agreements that are considered to have a direct and material effect on each major federal program.
f) We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal programs that provide reasonable assurance that we are administering our federal awards in compliance with laws, regulations, and the provisions of contracts and grant agreements that could have a material effect on our federal programs. We believe the internal control system is adequate and is functioning as intended. Also, no changes have been made in the internal control over compliance or other factors to the date of this letter that might significantly affect internal control, including any corrective action taken with regard to control deficiencies reported in the schedule of findings and questioned costs.
g) We have made available to you all contracts and grant agreements (including amendments, if any) and any other correspondence with federal agencies or pass-through entities relevant to the programs and related activities.
h) We have received no requests from a federal agency to audit one or more specific programs as a major program.
i) We have complied with the direct and material compliance requirements including when applicable, those set forth in the OMB Compliance Supplement relating to federal awards.
j) We have disclosed any communications from grantors and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditors' report.
k) Amounts claimed or used for matching were determined in accordance with relevant guidelines in the Uniform Guidance.
l) We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.
m) We have made available to you all documentation related to the compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
n) We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.
o) We are not aware of any instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditors' report.
p) No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance, subsequent to the date as of which compliance was audited.
q) Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the financial statements have been prepared.
r) The copies of federal program financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.
s) We have charged costs to federal awards in accordance with applicable cost principles.
t) We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.
u) We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.
v) We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.

Sincerely,

City of Tolleson, Arizona

Kevin Artz CFO

Signature Title

Dated: December 18, 2024

City of Tolleson, Arizona
Year End: June 30, 2024
Normal adjusting journal entries
Date: 7/1/2023 To 6/30/2024

310

Completed by	Reviewed by	Reviewed by
MA28834 10/23/2024	CL28782 10/25/2024	
Partner Review	IR	
BH28807 11/6/2024		

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Difference	Misstatement
GASB - 1	6/30/2024	E	Deferred outflow of resources related to pens	000-0000-1000 GW	M401		556,587.00				
GASB - 1	6/30/2024	E	Deferred outflow of resources related to pens	000-0000-1000 GW	M401						
GASB - 1	6/30/2024	E	Deferred outflow of resources related to pens	000-0000-1000 GW	M401						
GASB - 1	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M401		1,107,821.00				
GASB - 1	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M401						
GASB - 1	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M401						
GASB - 1	6/30/2024	E	Deferred inflow of resources related to pensi	000-0000-2000 GW	M401			235,832.00			
GASB - 1	6/30/2024	E	Deferred inflow of resources related to pensi	000-0000-2000 GW	M401						
GASB - 1	6/30/2024	E	Deferred inflow of resources related to pensi	000-0000-2000 GW	M401						
GASB - 1	6/30/2024	E	Net pension Liabilities	000-0000-2100 GW	M401			9,549,287.00			
GASB - 1	6/30/2024	E	Net pension Liabilities	000-0000-2100 GW	M401						
GASB - 1	6/30/2024	E	Net pension Liabilities	000-0000-2100 GW	M401						
GASB - 1	6/30/2024	E	Net Position	000-0000-3000 GW	M401		8,120,711.00				
GASB - 1	6/30/2024	E	Net Position	000-0000-3000 GW	M401						
GASB - 1	6/30/2024	E	Net Position	000-0000-3000 GW	M401						
		To post beginning net pension liabi lity of related deferrals (ASRS)							Recurring		Factual
GASB - 2	6/30/2024	E	Deferred outflow of resources related to pens	000-0000-1000 GW	M401						
GASB - 2	6/30/2024	E	Deferred outflow of resources related to pens	000-0000-1000 GW	M401		448,967.00				
GASB - 2	6/30/2024	E	Deferred outflow of resources related to pens	000-0000-1000 GW	M401						
GASB - 2	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M401						
GASB - 2	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M401						
GASB - 2	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M401			1,107,821.00			
GASB - 2	6/30/2024	E	Deferred inflow of resources related to pensi	000-0000-2000 GW	M401						
GASB - 2	6/30/2024	E	Deferred inflow of resources related to pensi	000-0000-2000 GW	M401			91,831.00			
GASB - 2	6/30/2024	E	Deferred inflow of resources related to pensi	000-0000-2000 GW	M401						
GASB - 2	6/30/2024	E	Net pension Liabilities	000-0000-2100 GW	M401			1,207,916.00			
GASB - 2	6/30/2024	E	Net pension Liabilities	000-0000-2100 GW	M401						
GASB - 2	6/30/2024	E	Net pension Liabilities	000-0000-2100 GW	M401						
GASB - 2	6/30/2024	E	Pension Expense - General	000-1000-5000 GW	M401		743,200.00				
GASB - 2	6/30/2024	E	Pension Expense - ED	000-1500-5000 GW	M401		96,970.00				
GASB - 2	6/30/2024	E	Pension Expense - PS	000-2000-5000 GW	M401						
GASB - 2	6/30/2024	E	Pension Expense - PS	000-2000-5000 GW	M401		515,493.00				
GASB - 2	6/30/2024	E	Pension Expense - PS	000-2000-5000 GW	M401						
GASB - 2	6/30/2024	E	Pension Expense - Highways & Streets	000-3000-5000 GW	M401		122,196.00				
GASB - 2	6/30/2024	E	Pension Expense - HW	000-4000-5000 GW	M401		146,157.00				
GASB - 2	6/30/2024	E	Pension Expense - CR	000-5000-5000 GW	M401		334,585.00				
		To post the change in NPL, the rela ted deferrals and expenses in the CY (ASRS)							Recurring		Factual
GASB - 3	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M401		1,211,085.00				
GASB - 3	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M401						
GASB - 3	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M401						
GASB - 3	6/30/2024	E	Pension Expense - General	000-1000-5000 GW	M401			495,626.00			
GASB - 3	6/30/2024	E	Pension Expense - ED	000-1500-5000 GW	M401			60,669.00			
GASB - 3	6/30/2024	E	Pension Expense - PS	000-2000-5000 GW	M401						
GASB - 3	6/30/2024	E	Pension Expense - PS	000-2000-5000 GW	M401			306,714.00			
GASB - 3	6/30/2024	E	Pension Expense - PS	000-2000-5000 GW	M401						

City of Tolleson, Arizona
Year End: June 30, 2024
Normal adjusting journal entries
Date: 7/1/2023 To 6/30/2024

310-1

Completed by	Reviewed by	Reviewed by
MA28834 10/23/2024	CL28782 10/25/2024	
Partner Review	**IR**	
BH28807 11/6/2024		

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Difference	Misstatement
GASB - 3	6/30/2024	E	Pension Expense - Highways & Streets	000-3000-5000 GW	M401			58,910.00			
GASB - 3	6/30/2024	E	Pension Expense - HW	000-4000-5000 GW	M401			91,605.00			
GASB - 3	6/30/2024	E	Pension Expense - CR	000-5000-5000 GW	M401			197,561.00			
		To reclassify employer pension cont ributions in the CY (ASRS)							Recurring		Factual
GASB - 4	6/30/2024	E	Non-depreciable capital assets	000-0000-0800 GW	U.908		7,973,065.00				
GASB - 4	6/30/2024	E	Depreciable capital assets	000-0000-0801 GW	U.908		127,097,210.00				
GASB - 4	6/30/2024	E	Accumulated depreciation	000-0000-0850 GW	U.908			55,584,379.00			
GASB - 4	6/30/2024	E	Net Position	000-0000-3000 GW	U.908			79,485,896.00			
		To record beginning capital assets							Recurring		Factual
GASB - 5	6/30/2024	E	Non-depreciable capital assets	000-0000-0800 GW	U.908		6,285,945.00				
GASB - 5	6/30/2024	E	Depreciable capital assets	000-0000-0801 GW	U.908		684,202.00				
GASB - 5	6/30/2024	E	Depreciable capital assets	000-0000-0801 GW	U.908		2,321,498.00				
GASB - 5	6/30/2024	E	Depreciable capital assets	000-0000-0801 GW	U.908						
GASB - 5	6/30/2024	E	Depreciable capital assets	000-0000-0801 GW	U.908						
GASB - 5	6/30/2024	E	Depreciable capital assets	000-0000-0801 GW	U.908			34,279.00			
GASB - 5	6/30/2024	E	Accumulated depreciation	000-0000-0850 GW	U.908		34,279.00				
GASB - 5	6/30/2024	E	Accumulated depreciation	000-0000-0850 GW	U.908						
GASB - 5	6/30/2024	E	General Government Expense	000-1000-5100 GW	U.908			1,429,764.00			
GASB - 5	6/30/2024	E	General Government Expense	000-1000-5100 GW	U.908						
GASB - 5	6/30/2024	E	Economic Development Expense	000-1500-5100 GW	U.908			44,175.00			
GASB - 5	6/30/2024	E	Public Safety Expense	000-2000-5100 GW	U.908			1,605,549.00			
GASB - 5	6/30/2024	E	Public Safety Expense	000-2000-5100 GW	U.908						
GASB - 5	6/30/2024	E	Highway and Street Expense	000-3000-5100 GW	U.908			667,482.00			
GASB - 5	6/30/2024	E	Health & Wellness Expense	000-4000-5100 GW	U.908			8,540.00			
GASB - 5	6/30/2024	E	Culture & Recreation Expense	000-5000-5100 GW	U.908			5,536,135.00			
		To record capital asset additions a nd deletions for the current FY							Recurring		Factual
GASB - 6	6/30/2024	E	Accumulated depreciation	000-0000-0850 GW	U.908			3,918,015.00			
GASB - 6	6/30/2024	E	General Government Expense	000-1000-5100 GW	U.908		1,243,412.00				
GASB - 6	6/30/2024	E	Economic Development Expense	000-1500-5100 GW	U.908		156,980.00				
GASB - 6	6/30/2024	E	Public Safety Expense	000-2000-5100 GW	U.908		1,079,290.00				
GASB - 6	6/30/2024	E	Highway and Street Expense	000-3000-5100 GW	U.908		954,178.00				
GASB - 6	6/30/2024	E	Health & Wellness Expense	000-4000-5100 GW	U.908		95,842.00				
GASB - 6	6/30/2024	E	Culture & Recreation Expense	000-5000-5100 GW	U.908		388,313.00				
		To record depreciation expense for the government-wide statements.							Recurring		Factual
GASB - 7	6/30/2024	E	DEFERRED REVENUE	1-0001-1333 1	C.3.500		236,374.00				
GASB - 7	6/30/2024	E	DEFERRED REVENUE	24-0024-1333 24	C.3.500		35,767.00				
GASB - 7	6/30/2024	E	DEFERRED REVENUE	26-0026-1333 26	C.3.500						
GASB - 7	6/30/2024	E	DEFERRED REVENUE	41-0041-1333 45	C.3.500						
GASB - 7	6/30/2024	E	DEFERRED REVENUE	45-0045-1333 45	C.3.500		2,210.00				

City of Tolleson, Arizona
Year End: June 30, 2024
Normal adjusting journal entries
Date: 7/1/2023 To 6/30/2024

310-2

Completed by	Reviewed by	Reviewed by
MA28834 10/23/2024	CL28782 10/25/2024	
Partner Review	**IR**	
BH28807 11/6/2024		

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Difference	Misstatement
GASB - 7	6/30/2024	E	DEFERRED REVENUE	46-0046-1333 45	C.3.500		7,954.00				
GASB - 7	6/30/2024	E	DEFERRED REVENUE	47-0047-1333 45	C.3.500		1,031.00				
GASB - 7	6/30/2024	E	DEFERRED REVENUE	48-0048-1333 45	C.3.500		358.00				
GASB - 7	6/30/2024	E	DEFERRED REVENUE	49-0049-1333 45	C.3.500		4,777.00				
GASB - 7	6/30/2024	E	Net Position	000-0000-3000 GW	C.3.500			288,471.00			
GASB - 7	6/30/2024	E	DEFERRED REVENUE	243-0243-1333 24	C.3.500						
		To record beginning deferred revenue.							Recurring		Factual
GASB - 8	6/30/2024	E	DEFERRED REVENUE	1-0001-1333 1	C.5.300		235,886.00				
GASB - 8	6/30/2024	E	PRIMARY PROPERTY TAXES	1-1190-3001 1	C.5.300			7,344.00			
GASB - 8	6/30/2024	E	TOHONO O ODHAM	1-1190-5011 1	C.5.300		209,568.00				
GASB - 8	6/30/2024	E	TOHONO O ODHAM	1-1190-5011 1	C.5.300			82,906.00			
GASB - 8	6/30/2024	E	LAND LEASE	1-1190-5621 1	C.5.300			21,627.00			
GASB - 8	6/30/2024	E	SALE OF EQUIPMENT	1-1190-5720 1	C.5.300						
GASB - 8	6/30/2024	E	MISCELLANEOUS REVENUES	1-1190-5800 1	C.5.300			333,577.00			
GASB - 8	6/30/2024	E	DEFERRED REVENUE	24-0024-1333 24	C.5.300			10,595.00			
GASB - 8	6/30/2024	E	FEMA PA GRANT	24-2490-4540 24	C.5.300		10,595.00				
GASB - 8	6/30/2024	E	DEFERRED REVENUE	45-0045-1333 45	C.5.300		820.00				
GASB - 8	6/30/2024	E	PRP TXS BOND RED-DEBT SVC	45-4590-3003 45	C.5.300			820.00			
GASB - 8	6/30/2024	E	DEFERRED REVENUE	46-0046-1333 45	C.5.300		952.00				
GASB - 8	6/30/2024	E	PRP TXS BOND RED-DEBT SVC	46-4690-3003 45	C.5.300			952.00			
GASB - 8	6/30/2024	E	DEFERRED REVENUE	47-0047-1333 45	C.5.300		471.00				
GASB - 8	6/30/2024	E	PRP TXS BOND RED-DEBT SVC	47-4790-3003 45	C.5.300			471.00			
GASB - 8	6/30/2024	E	DEFERRED REVENUE	48-0048-1333 45	C.5.300			68.00			
GASB - 8	6/30/2024	E	PRP TXS BOND RED-DEBT S	48-4890-3003 45	C.5.300		68.00				
GASB - 8	6/30/2024	E	DEFERRED REVENUE	49-0049-1333 45	C.5.300		1,731.00				
GASB - 8	6/30/2024	E	PRP TXS BOND RED-DEBT SVC	49-4990-3003 45	C.5.300			1,731.00			
		GASB Entry to record change in deferred revenue							Recurring		Factual
GASB - 9	6/30/2024	E	Net Position	000-0000-3000 GW			16,214,345.00				
GASB - 9	6/30/2024	E	Bonds	000-0092-1000 GW				14,945,141.00			
GASB - 9	6/30/2024	E	Premiums	000-0092-1500 GW				1,269,204.00			
		To record beginning bonds payable							Recurring		Factual
GASB - 10	6/30/2024	E	INTEREST EXPENSE	41-4110-9004 45	KK.901			145,974.00			
GASB - 10	6/30/2024	E	INTEREST EXPENSE	41-4110-9004 45	KK.901						
GASB - 10	6/30/2024	E	PRINCIPAL	42-4210-9010 45	KK.901			495,000.00			
GASB - 10	6/30/2024	E	BOND PROCEEDS	42-4290-5866 45	KK.901						
GASB - 10	6/30/2024	E	PREMIUM ON REFUNDING	42-4290-5869 45	KK.901						
GASB - 10	6/30/2024	E	PRINCIPAL	46-4610-9010 45	KK.901			1,149,142.00			
GASB - 10	6/30/2024	E	PRINCIPAL	47-4710-9010 45	KK.901			176,000.00			
GASB - 10	6/30/2024	E	BOND PROCEEDS	47-4790-5866 45	KK.901						
GASB - 10	6/30/2024	E	PREMIUM ON REFUNDING	47-4790-5869 45	KK.901						
GASB - 10	6/30/2024	E	PRINCIPAL	49-4930-9010 45	KK.901			425,000.00			
GASB - 10	6/30/2024	E	PRO SERIES 2020	92-0092-1885 92	KK.901						

City of Tolleson, Arizona
Year End: June 30, 2024
Normal adjusting journal entries
Date: 7/1/2023 To 6/30/2024

310-3

Completed by	Reviewed by	Reviewed by
MA28834 10/23/2024	CL28782 10/25/2024	
Partner Review	IR	
BH28807 11/6/2024		

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Difference	Misstatement
GASB - 10	6/30/2024	E	Bonds	000-0092-1000 GW	KK.901		2,245,142.00				
GASB - 10	6/30/2024	E	Bonds	000-0092-1000 GW	KK.901						
GASB - 10	6/30/2024	E	Premiums	000-0092-1500 GW	KK.901		145,974.00				
GASB - 10	6/30/2024	E	Premiums	000-0092-1500 GW	KK.901						
		To record change in governmental lo ng term debt							Recurring		Factual
GASB - 11	6/30/2024	E	Compensated Absences - Long Term	000-0000-2200 GW	DD.921			2,835,588.00			
GASB - 11	6/30/2024	E	Net Position	000-0000-3000 GW	DD.921		2,835,588.00				
		To record beginning compensated abs ences							Recurring		Factual
GASB - 12	6/30/2024	E	Compensated Absences - Long Term	000-0000-2200 GW	DD.921			332,585.00			
GASB - 12	6/30/2024	E	Compensated Absences - Long Term	000-0000-2200 GW	DD.921		760,362.00				
GASB - 12	6/30/2024	E	Compensated Absences - Short Term	000-0000-2210 GW	DD.921			760,362.00			
GASB - 12	6/30/2024	E	General Government Expense	000-1000-5100 GW	DD.921		96,974.00				
GASB - 12	6/30/2024	E	Economic Development Expense	000-1500-5100 GW	DD.921		8,518.00				
GASB - 12	6/30/2024	E	Public Safety Expense	000-2000-5100 GW	DD.921		209,586.00				
GASB - 12	6/30/2024	E	Highway and Street Expense	000-3000-5100 GW	DD.921			3,625.00			
GASB - 12	6/30/2024	E	Health & Wellness Expense	000-4000-5100 GW	DD.921			6,830.00			
GASB - 12	6/30/2024	E	Culture & Recreation Expense	000-5000-5100 GW	DD.921		27,962.00				
		To record the change in compensated absences for the FY and record the amount due within one year.									Factual
GASB - 15	6/30/2024	E	Deferred outflow of resources related to pens	000-0000-1000 GW	M410		1,365,887.00				
GASB - 15	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M410		1,709,672.00				
GASB - 15	6/30/2024	E	Deferred inflow of resources related to pensi	000-0000-2000 GW	M410			863,153.00			
GASB - 15	6/30/2024	E	Net pension Liabilities	000-0000-2100 GW	M410			3,297,436.00			
GASB - 15	6/30/2024	E	Net Position	000-0000-3000 GW	M410		1,085,030.00				
		To post the beginning NPL and relat ed deferrals (PSPRS - Fire)							Recurring		Factual
GASB - 16	6/30/2024	E	Deferred outflow of resources related to pens	000-0000-1000 GW	M410		775,599.00				
GASB - 16	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M410			1,709,672.00			
GASB - 16	6/30/2024	E	Deferred inflow of resources related to pensi	000-0000-2000 GW	M410		271,009.00				
GASB - 16	6/30/2024	E	Net pension Liabilities	000-0000-2100 GW	M410			358,458.00			
GASB - 16	6/30/2024	E	Pension Expense - PS	000-2000-5000 GW	M410		1,021,522.00				
		To record the change in NPL in the CY for PSPRS - Fire							Recurring		Judgmental
GASB - 17	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M405		1,723,677.00				
GASB - 17	6/30/2024	E	Pension Expense - PS	000-2000-5000 GW	M405			1,723,677.00			
		To reclassify employer pension cont ributions for PSPRS - Fire							Recurring		Factual

City of Tolleson, Arizona
Year End: June 30, 2024
Normal adjusting journal entries
Date: 7/1/2023 To 6/30/2024

Completed by	Reviewed by	Reviewed by
MA28834 10/23/2024	CL28782 10/25/2024	
Partner Review	**IR**	
BH28807 11/6/2024		

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Difference	Misstatement
GASB - 18	6/30/2024	E	Deferred outflow of resources related to pens	000-0000-1000 GW	M420		1,533,133.00				
GASB - 18	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M420		1,662,921.00				
GASB - 18	6/30/2024	E	Deferred inflow of resources related to pensi	000-0000-2000 GW	M420			72,529.00			
GASB - 18	6/30/2024	E	Net pension Liabilities	000-0000-2100 GW	M420			2,808,475.00			
GASB - 18	6/30/2024	E	Net Position	000-0000-3000 GW	M420			315,050.00			
		To post beginning NPL and related d eferrals for PSPRS - Police							Recurring		Factual
GASB - 19	6/30/2024	E	Deferred outflow of resources related to pens	000-0000-1000 GW	M420			75,229.00			
GASB - 19	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M420			1,662,921.00			
GASB - 19	6/30/2024	E	Deferred inflow of resources related to pensi	000-0000-2000 GW	M420		47,953.00				
GASB - 19	6/30/2024	E	Net pension Liabilities	000-0000-2100 GW	M420		775,746.00				
GASB - 19	6/30/2024	E	Pension Expense - PS	000-2000-5000 GW	M420		914,451.00				
		To properly state change in NPL in CY for PSPRS - Police							Recurring		Factual
GASB - 20	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M420		1,641,380.00				
GASB - 20	6/30/2024	E	Pension Expense - PS	000-2000-5000 GW	M420			1,641,380.00			
		To relcassify employer pension cont ributions for PSPRS - Police									Factual
GASB - 21	6/30/2024	E	Deferred outflow of resources related to pens	000-0000-1000 GW	M405		7,637.00				
GASB - 21	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M405		66,771.00				
GASB - 21	6/30/2024	E	Deferred inflow of resources related to pensi	000-0000-2000 GW	M405			55,737.00			
GASB - 21	6/30/2024	E	Net pension Liabilities	000-0000-2100 GW	M405			845,699.00			
GASB - 21	6/30/2024	E	Net Position	000-0000-3000 GW	M405		827,028.00				
		To post beginning NPL and related d eferrals - EORP							Recurring		Factual
GASB - 22	6/30/2024	E	Deferred outflow of resources related to pens	000-0000-1000 GW	M405			5,900.00			
GASB - 22	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M405			66,771.00			
GASB - 22	6/30/2024	E	Deferred inflow of resources related to pensi	000-0000-2000 GW	M405			142,316.00			
GASB - 22	6/30/2024	E	Net pension Liabilities	000-0000-2100 GW	M405		431,679.00				
GASB - 22	6/30/2024	E	Misc revenue (EORP)	000-0000-5878 GW	M405			73,205.00			
GASB - 22	6/30/2024	E	Pension Expense - General	000-1000-5000 GW	M405			143,487.00			
		To post the change in NPL, the rela ted deferrals and expenses in the CY (EORP)							Recurring		Factual
GASB - 23	6/30/2024	E	Deferred outflow of employer contributions	000-0000-1100 GW	M405		75,967.00				
GASB - 23	6/30/2024	E	Pension Expense - General	000-1000-5000 GW	M405			75,967.00			
		To reclassify employer pension cont ributions in the CY (EORP)							Recurring		Factual
GASB - 24	6/30/2024	E	MISC CONTRACTUAL SERVICES	1-1030-8069 1							
GASB - 24	6/30/2024	E	MISC CONTRACTUAL SERVICES	1-1064-8069 1							

City of Tolleson, Arizona
Year End: June 30, 2024
Normal adjusting journal entries
Date: 7/1/2023 To 6/30/2024

Completed by	Reviewed by	Reviewed by
MA28834 10/23/2024	CL28782 10/25/2024	
Partner Review	IR	
BH28807 11/6/2024		

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Difference	Misstatement
GASB - 24	6/30/2024	E	COMPUTER SOFTWARE	1-1171-8518 1							
GASB - 24	6/30/2024	E	Other Financing Source : SBITA	1-1190-5863 1							
GASB - 24	6/30/2024	E	Subscription Asset	000-0000-0802 GW			332,328.00				
GASB - 24	6/30/2024	E	Accumulated Amortization	000-0000-0851 GW				134,533.00			
GASB - 24	6/30/2024	E	Subscription Liability	000-0000-2500 GW				200,425.00			
GASB - 24	6/30/2024	E	Net Position	000-0000-3000 GW			2,630.00				
		Entry to record begining balances for SBITAs									Factual
GASB - 25	6/30/2024	E	SBITA Principal Expense	1-1030-9010 1				21,389.00			
GASB - 25	6/30/2024	E	SBITA Principal Expense	1-1050-9010 1				10,454.00			
GASB - 25	6/30/2024	E	SBITA Principal Expense	1-1056-9010 1				42,243.00			
GASB - 25	6/30/2024	E	SBITA Principal Expense	1-1062-9010 1				84,237.00			
GASB - 25	6/30/2024	E	SBITA Principal Expense	1-1064-9010 1				177,158.00			
GASB - 25	6/30/2024	E	SBITA Principal Expense	1-1171-9010 1				37,934.00			
GASB - 25	6/30/2024	E	Accumulated Amortization	000-0000-0851 GW				276,719.00			
GASB - 25	6/30/2024	E	Subscription Liability	000-0000-2500 GW			373,415.00				
GASB - 25	6/30/2024	E	General Government Expense	000-1000-5100 GW			111,395.00				
GASB - 25	6/30/2024	E	Public Safety Expense	000-2000-5100 GW			165,324.00				
		To record CY activity for SBITA's									Factual
GASB - 26	6/30/2024	E	MISC CONTRACTUAL SERVICES	1-1030-8069 1				69,256.00			
GASB - 26	6/30/2024	E	MISC CONTRACTUAL SERVICES	1-1064-8069 1				1,141,539.00			
GASB - 26	6/30/2024	E	COMPUTER SOFTWARE	1-1171-8518 1				122,755.00			
GASB - 26	6/30/2024	E	Other Financing Source : SBITA	1-1190-5863 1			1,324,675.00				
GASB - 26	6/30/2024	E	Subscription Asset	000-0000-0802 GW			1,333,550.00				
GASB - 26	6/30/2024	E	Subscription Liability	000-0000-2500 GW				1,324,675.00			
		To record new SBITA agreements for FY24.									Factual
GASB - 27	6/30/2024	N	Subscription Asset	000-0000-0802 GW				163,185.00			
GASB - 27	6/30/2024	N	Accumulated Amortization	000-0000-0851 GW			163,185.00				
		To remove asset no longer in service									Factual
CLIENT - 1	6/30/2024	N	DEFERRED OUTFLOW PENSION	61-0061-0791 61	M401		51,406.00				
CLIENT - 1	6/30/2024	N	DEFERRED OUTFLOW PENSION	61-0061-0791 61	M401			126,843.00			
CLIENT - 1	6/30/2024	N	DEFERRED INFLOW-PENSION	61-0061-1601 61	M401			10,514.00			
CLIENT - 1	6/30/2024	N	NET PENSION LIABILITY	61-0061-1899 61	M401			138,304.00			
CLIENT - 1	6/30/2024	N	GASB 68 PENSION EXPENSE	61-6110-6503 61	M401		224,255.00				
CLIENT - 1	6/30/2024	N	DEFERRED OUTFLOW PENSION	62-0062-0791 62	M401		1,785.00				
CLIENT - 1	6/30/2024	N	DEFERRED OUTFLOW PENSION	62-0062-0791 62	M401			4,405.00			
CLIENT - 1	6/30/2024	N	DEFERRED INFLOW-PENSION	62-0062-1601 62	M401			365.00			
CLIENT - 1	6/30/2024	N	NET PENSION LIABILITY	62-0062-1899 62	M401			4,803.00			
CLIENT - 1	6/30/2024	N	GASB 68 PENSION EXPENSE	62-6210-6503 62	M401		7,788.00				
CLIENT - 1	6/30/2024	N	DEFERRED OUTFLOW PENSION	63-0063-0791 63	M401		89,784.00				

City of Tolleson, Arizona
Year End: June 30, 2024
Normal adjusting journal entries
Date: 7/1/2023 To 6/30/2024

Completed by	Reviewed by	Reviewed by
MA28834 10/23/2024	CL28782 10/25/2024	
Partner Review	**IR**	
BH28807 11/6/2024		

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Difference	Misstatement
CLIENT - 1	6/30/2024	N	DEFERRED OUTFLOW PENSION	63-0063-0791 63	M401			221,542.00			
CLIENT - 1	6/30/2024	N	DEFERRED INFLOW-PENSION	63-0063-1601 63	M401			18,364.00			
CLIENT - 1	6/30/2024	N	NET PENSION LIABILITY	63-0063-1899 63	M401			241,558.00			
CLIENT - 1	6/30/2024	N	GASB 68 PENSION EXPENSE	63-6311-6503 63	M401		391,680.00				
CLIENT - 1	6/30/2024	N	DEFERRED OUTFLOW PENSION	64-0064-0791 63	M401		17,565.00				
CLIENT - 1	6/30/2024	N	DEFERRED OUTFLOW PENSION	64-0064-0791 63	M401			43,342.00			
CLIENT - 1	6/30/2024	N	DEFERRED INFLOW-PENSION	64-0064-1601 63	M401			3,593.00			
CLIENT - 1	6/30/2024	N	NET PENSION LIABILITY	64-0064-1899 63	M401			47,258.00			
CLIENT - 1	6/30/2024	N	GASB 68 PENSION EXPENSE	64-6410-6503 63	M401		76,628.00				
		Client Entry to post the change in GASB68							Recurring		
CLIENT - 2	6/30/2024	N	DEFERRED OUTFLOW PENSION	61-0061-0791 61	M401		158,214.00				
CLIENT - 2	6/30/2024	N	GASB 68 PENSION EXPENSE	61-6110-6503 61	M401			158,214.00			
CLIENT - 2	6/30/2024	N	DEFERRED OUTFLOW PENSION	62-0062-0791 62	M401		4,115.00				
CLIENT - 2	6/30/2024	N	GASB 68 PENSION EXPENSE	62-6210-6503 62	M401			4,115.00			
CLIENT - 2	6/30/2024	N	DEFERRED OUTFLOW PENSION	63-0063-0791 63	M401		271,975.00				
CLIENT - 2	6/30/2024	N	GASB 68 PENSION EXPENSE	63-6311-6503 63	M401			271,975.00			
CLIENT - 2	6/30/2024	N	DEFERRED OUTFLOW PENSION	64-0064-0791 63	M401		54,811.00				
CLIENT - 2	6/30/2024	N	GASB 68 PENSION EXPENSE	64-6410-6503 63	M401			54,811.00			
		Client Entry to reclassify employee pension contribution for GASB68							Recurring		
CLIENT - 3	6/30/2024	R	DEPRECIATION EXPENSE	64-6410-9003 63				25,765.00			
CLIENT - 3	6/30/2024	R	Loss on disposal of asset	64-6410-9032 63			25,765.00				
		Client Entry- to reclass loss on disposal of asset to its own account rather than the depreciation expense.									
CLIENT - 4	6/30/2024	N	LEASE RECEIVABLE	1-0001-0298 1	V		274,156.00				
CLIENT - 4	6/30/2024	N	DEFERRED INFLOWS - LEASES	1-0001-1380 1	V			274,156.00			
CLIENT - 4	6/30/2024	N	LAND LEASE	1-1190-5621 1	V						
CLIENT - 4	6/30/2024	N	MISCELLANEOUS EXPENSES	29-2915-8499 1	V						
		Client Entry to record changes in lease balances during the year.									
CLIENT - 5	6/30/2024	N	LEASE RECEIVABLE	1-0001-0298 1	V			59,643.00			
CLIENT - 5	6/30/2024	N	LEASE RECEIVABLE	1-0001-0298 1	V						
CLIENT - 5	6/30/2024	N	DEFERRED INFLOWS - LEASES	1-0001-1380 1	V		73,415.00				
CLIENT - 5	6/30/2024	N	LAND LEASE	1-1190-5621 1	V		71,790.00				
CLIENT - 5	6/30/2024	N	GASB 87 Lease Revenue	1-1190-5622 1	V			73,415.00			
CLIENT - 5	6/30/2024	N	GASB 87 Interest Revenue	1-1190-5623 1	V			12,147.00			
		Client Entry to record balances for new leases entered into during the FY.									
CLIENT - 6	6/30/2024	N	MISC CONTRACTUAL SERVICES	1-1030-8069 1			34,438.00				
CLIENT - 6	6/30/2024	N	MISC CONTRACTUAL SERVICES	1-1030-8069 1			34,818.00				

City of Tolleson, Arizona
Year End: June 30, 2024
Normal adjusting journal entries
Date: 7/1/2023 To 6/30/2024

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MA28834 10/23/2024	CL28782 10/25/2024	
Partner Review	IR	
BH28807 11/6/2024		

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Difference	Misstatement
CLIENT - 6	6/30/2024	N	MISC CONTRACTUAL SERVICES	1-1064-8069 1			1,141,539.00				
CLIENT - 6	6/30/2024	N	COMPUTER SOFTWARE	1-1171-8518 1			122,755.00				
CLIENT - 6	6/30/2024	N	Other Financing Source : SBITA	1-1190-5863 1				34,438.00			
CLIENT - 6	6/30/2024	N	Other Financing Source : SBITA	1-1190-5863 1				32,963.00			
CLIENT - 6	6/30/2024	N	Other Financing Source : SBITA	1-1190-5863 1				115,735.00			
CLIENT - 6	6/30/2024	N	Other Financing Source : SBITA	1-1190-5863 1				1,141,539.00			
CLIENT - 6	6/30/2024	N	REVENUE N O C	1-1190-5878 1				1,855.00			
CLIENT - 6	6/30/2024	N	REVENUE N O C	1-1190-5878 1				7,020.00			
		Client entry- To record new SBITA Activity for the year.									
CLIENT - 7	6/30/2024	N	MISC CONTRACTUAL SERVICES	1-1030-8069 1				22,642.00			
CLIENT - 7	6/30/2024	N	SBITA Interest Expense	1-1030-9004 1			1,253.00				
CLIENT - 7	6/30/2024	N	SBITA Principal Expense	1-1030-9010 1			21,389.00				
CLIENT - 7	6/30/2024	N	MISC CONTRACTUAL SERVICES	1-1050-8069 1				11,000.00			
CLIENT - 7	6/30/2024	N	SBITA Interest Expense	1-1050-9004 1			546.00				
CLIENT - 7	6/30/2024	N	SBITA Principal Expense	1-1050-9010 1			10,454.00				
CLIENT - 7	6/30/2024	N	MISC CONTRACTUAL SERVICES	1-1064-8069 1				190,000.00			
CLIENT - 7	6/30/2024	N	SBITA Interest Expense	1-1064-9004 1			12,842.00				
CLIENT - 7	6/30/2024	N	SBITA Principal Expense	1-1064-9010 1			177,158.00				
CLIENT - 7	6/30/2024	N	COMPUTER SOFTWARE	1-1171-8518 1				38,898.00			
CLIENT - 7	6/30/2024	N	SBITA Interest Expense	1-1171-9004 1			964.00				
CLIENT - 7	6/30/2024	N	SBITA Principal Expense	1-1171-9010 1			37,934.00				
		Client Entry - To record activity for existing leases.									
CLIENT - 8	6/30/2024	N	COMPUTER MAINT SERVICE	1-1056-8052 1				43,259.00			
CLIENT - 8	6/30/2024	N	SBITA Interest Expense	1-1056-9004 1			1,016.00				
CLIENT - 8	6/30/2024	N	SBITA Principal Expense	1-1056-9010 1			42,243.00				
CLIENT - 8	6/30/2024	N	MISC CONTRACTUAL SERVICES	1-1062-8069 1				86,675.00			
CLIENT - 8	6/30/2024	N	SBITA Interest Expense	1-1062-9004 1			2,438.00				
CLIENT - 8	6/30/2024	N	SBITA Principal Expense	1-1062-9010 1			84,237.00				
		Client Entry - To record activity for existing leases (Continued).									
CLIENT - 3132	6/30/2024	N	POLICE SUPPLIES	26-2611-8037 26			1,812.00				
CLIENT - 3132	6/30/2024	N	RADIO EQUIPMENT	26-2611-8508 26				1,812.00			
		Client Entry- To reclass asset to o/m accounts.									
CLIENT - 3133	6/30/2024	N	MISC CONTRACTUAL SERVICES	61-6110-8069 61			22,000.00				
CLIENT - 3133	6/30/2024	N	WATER SYSTEM	61-6170-8503 61				22,000.00			
		Client Entry- JE to reclass assets to o/m accounts									
CLIENT - 3134	6/30/2024	N	POLICE SUPPLIES	26-2611-8037 26				6,600.00			

City of Tolleson, Arizona
Year End: June 30, 2024
Normal adjusting journal entries
Date: 7/1/2023 To 6/30/2024

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MA28834 10/23/2024	CL28782 10/25/2024	
Partner Review	**IR**	
BH28807 11/6/2024		

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Difference	Misstatement
CLIENT - 3134	6/30/2024	N	RADIO EQUIPMENT	26-2611-8508 26			6,600.00				
		Client Entry- To recalss assets to o/m accounts									
CLIENT - 3135	6/30/2024	N	LAND	61-0061-0800 61			3,012,248.00				
CLIENT - 3135	6/30/2024	N	BUILDINGS	61-0061-0810 61			101,818.00				
CLIENT - 3135	6/30/2024	N	MACHINERY & EQUIPMENT	61-0061-0830 61			1,210,169.00				
CLIENT - 3135	6/30/2024	N	VEHICLES & LIFT STATIONS	61-0061-0840 61			241,745.00				
CLIENT - 3135	6/30/2024	N	CAPITAL OUTLAY UNDER 5K	61-6110-8550 61				112,079.00			
CLIENT - 3135	6/30/2024	N	LAND & IMPROVEMENTS	61-6170-8501 61				3,012,248.00			
CLIENT - 3135	6/30/2024	N	BUILDINGS & IMPROVEMENTS	61-6170-8502 61				101,818.00			
CLIENT - 3135	6/30/2024	N	MOTOR VEHICLES	61-6170-8509 61				241,745.00			
CLIENT - 3135	6/30/2024	N	MACHINES AND TOOLS	61-6170-8510 61				16,221.00			
CLIENT - 3135	6/30/2024	N	EQUIPMENT	61-6170-8517 61				1,081,869.00			
		Client Entry- To capitalize expenditures related to business assets fund 0061.									
CLIENT - 3136	6/30/2024	N	CONSTRUCTION IN PROGRESS	63-0063-0801 63			1,007,209.00				
CLIENT - 3136	6/30/2024	N	BUILDINGS	63-0063-0810 63			112,029.00				
CLIENT - 3136	6/30/2024	N	IMPROV OTHER THAN BLDGS	63-0063-0820 63			1,004,563.00				
CLIENT - 3136	6/30/2024	N	MACHINERY & EQUIPMENT	63-0063-0830 63			880,419.00				
CLIENT - 3136	6/30/2024	N	MACHINERY & EQUIPMENT	63-0063-0830 63			1,062,689.00				
CLIENT - 3136	6/30/2024	N	WASTE WATER TRTMNT EQUIP	63-6370-8506 63				105,834.00			
CLIENT - 3136	6/30/2024	N	EQUIPMENT	63-6370-8517 63				774,585.00			
CLIENT - 3136	6/30/2024	N	BUILDINGS & IMPROVEMENTS	63-6380-8502 63				112,029.00			
CLIENT - 3136	6/30/2024	N	WWTP FACILITY CONSTRUCTN	63-6380-8521 63				1,004,563.00			
CLIENT - 3136	6/30/2024	N	WWTP FACILITY CONSTRUCTN	63-6380-8521 63				1,062,689.00			
CLIENT - 3136	6/30/2024	N	WWTP FACILITY CONSTRUCTN	63-6380-8521 63				1,007,209.00			
		Client Entry to capitalize expenditures related to business assets fund 0063.									
CLIENT - 3137	6/30/2024	N	CONSTRUCTION IN PROGRESS	64-0064-0801 63			1,543.00				
CLIENT - 3137	6/30/2024	N	BUILDINGS	64-0064-0810 63			19,309.00				
CLIENT - 3137	6/30/2024	N	MACHINERY & EQUIPMENT	64-0064-0830 63			118,073.00				
CLIENT - 3137	6/30/2024	N	BUILDINGS & IMPROVEMENTS	64-6470-8502 63				19,309.00			
CLIENT - 3137	6/30/2024	N	BUILDINGS & IMPROVEMENTS	64-6470-8502 63				1,543.00			
CLIENT - 3137	6/30/2024	N	SEWER SYSTEM	64-6470-8504 63				118,073.00			
		Client Entry- To capitalize expenditures related to business assets fund 0064.									
CLIENT - 3138	6/30/2024	N	ACC DEP - VEH & LIFT STAT	61-0061-0841 61			92,025.00				
CLIENT - 3138	6/30/2024	N	INV CAP ASSET/NET RE DEBT	61-0061-2032 61				92,025.00			
		Entry provided by client after TB import (amount different then client provided amount due to rounding/equity)									
CLIENT - 3140	6/30/2024	N	ACCRUED COMPENS ABSENCES	61-0061-1478 61				6,644.00			

City of Tolleson, Arizona
Year End: June 30, 2024
Normal adjusting journal entries
Date: 7/1/2023 To 6/30/2024

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Partner Review	IR	
BH28807 11/6/2024		

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Difference	Misstatement
CLIENT - 3140	6/30/2024	N	ACCR COMP ABSENCE-CURRENT	61-0061-1479 61				2,716.00			
CLIENT - 3140	6/30/2024	N	WAGES - FULL TIME	61-6110-6001 61			8,000.00				
CLIENT - 3140	6/30/2024	N	FICA TAXES	61-6110-6501 61			612.00				
CLIENT - 3140	6/30/2024	N	AZ ST LONG TRM DISABILITY	61-6110-6506 61			748.00				
CLIENT - 3140	6/30/2024	N	ACCRUED COMPENS ABSENCES	63-0063-1478 63				15,918.00			
CLIENT - 3140	6/30/2024	N	ACCR COMP ABSENCE-CURRENT	63-0063-1479 63				6,876.00			
CLIENT - 3140	6/30/2024	N	WAGES - FULL TIME	63-6311-6001 63			19,482.00				
CLIENT - 3140	6/30/2024	N	FICA TAXES	63-6311-6501 63			1,490.00				
CLIENT - 3140	6/30/2024	N	AZ ST LONG TRM DISABILITY	63-6311-6506 63			1,822.00				
CLIENT - 3140	6/30/2024	N	ACCRUED COMPENS ABSENCES	64-0064-1478 63							
CLIENT - 3140	6/30/2024	N	ACCR COMP ABSENCE-CURRENT	64-0064-1479 63							
CLIENT - 3140	6/30/2024	N	WAGES - FULL TIME	64-6410-6001 63							
		Client Entry- To record compensated absence balance for FY24									
CLIENT - 3141	6/30/2024	N	Construction in Progress	61-0061-0801 61			437,892.00				
CLIENT - 3141	6/30/2024	N	Construction in Progress	61-0061-0801 61			34,238.00				
CLIENT - 3141	6/30/2024	N	BUILDINGS	61-0061-0810 61			67,580.00				
CLIENT - 3141	6/30/2024	N	BUILDINGS	61-0061-0810 61				101,818.00			
CLIENT - 3141	6/30/2024	N	MACHINERY & EQUIPMENT	61-0061-0830 61				437,892.00			
		Client Entry - To correct capitalize expenditures related to business assets fund 0061									
CLIENT - 3142	6/30/2024	N	CONSTRUCTION IN PROGRESS	63-0063-0801 63				350,709.00			
CLIENT - 3142	6/30/2024	N	BUILDINGS	63-0063-0810 63				112,029.00			
CLIENT - 3142	6/30/2024	N	IMPROV OTHER THAN BLDGS	63-0063-0820 63			328,908.00				
CLIENT - 3142	6/30/2024	N	MACHINERY & EQUIPMENT	63-0063-0830 63			133,830.00				
		Client Entry- To correct capitalize expenditures related to Business Assets fund 0063									
CLIENT - 3143	6/30/2024	N	CONSTRUCTION IN PROGRESS	64-0064-0801 63				152,155.00			
CLIENT - 3143	6/30/2024	N	MACHINERY & EQUIPMENT	64-0064-0830 63			152,155.00				
		Client Entry- To correct capitalize expenditures related to business assets fund 0064.									
CLIENT - 3144	6/30/2024	N	VEHICLES & LIFT STATIONS	64-0064-0840 63				25,765.00			
CLIENT - 3144	6/30/2024	N	DEPRECIATION EXPENSE	64-6410-9003 63			25,765.00				
		Client Entry- JE to record business disposal of a vehicle.									
CLIENT - 3145	6/30/2024	N	BUILDINGS	61-0061-0810 61				67,580.00			
CLIENT - 3145	6/30/2024	N	IMPROV OTHER THAN BLDGS	61-0061-0820 61			67,580.00				
CLIENT - 3145	6/30/2024	N	BUILDINGS	64-0064-0810 63				19,309.00			
CLIENT - 3145	6/30/2024	N	IMPROV OTHER THAN BLDGS	64-0064-0820 63			19,309.00				
		Client Entry- To correct									

City of Tolleson, Arizona
Year End: June 30, 2024
Normal adjusting journal entries
Date: 7/1/2023 To 6/30/2024

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Partner Review	IR	
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Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Difference	Misstatement
		capitalize expenditures related to business assets fund 0061 & 0064									
CLIENT - 3146	6/30/2024	N	ACCUM DEP - BUILDINGS	61-0061-0811 61			1,147.00				
CLIENT - 3146	6/30/2024	N	ACC DEP-LAND IMPROVEMENTS	61-0061-0821 61				3,585.00			
CLIENT - 3146	6/30/2024	N	ACCUM DEP - MACH & EQPMT	61-0061-0831 61				129,858.00			
CLIENT - 3146	6/30/2024	N	ACC DEP - VEH & LIFT STAT	61-0061-0841 61				48,159.00			
CLIENT - 3146	6/30/2024	N	DEPRECIATION EXPENSE	61-6110-9003 61			180,455.00				
CLIENT - 3146	6/30/2024	N	ACCUM DEP - BUILDINGS	63-0063-0811 63				180,496.00			
CLIENT - 3146	6/30/2024	N	ACC DEP-LAND IMPROVEMENTS	63-0063-0821 63				33,315.00			
CLIENT - 3146	6/30/2024	N	ACCUM DEP - MACH & EQPMT	63-0063-0831 63				389,436.00			
CLIENT - 3146	6/30/2024	N	ACC DEP - VEH & LIFT STAT	63-0063-0841 63			27,000.00				
CLIENT - 3146	6/30/2024	N	DEPRECIATION EXPENSE	63-6311-9003 63			576,247.00				
		Client Entry- To record accumulated depreciation									
CLIENT - 3147	6/30/2024	N	LAND	91-0091-0800 91			5,009,681.00				
CLIENT - 3147	6/30/2024	N	CONSTRUCTION IN PROGRESS	91-0091-0801 91			1,276,264.00				
CLIENT - 3147	6/30/2024	N	IMPROVEMENTS	91-0091-0805 91			684,203.00				
CLIENT - 3147	6/30/2024	N	ACCUM DEP - BUILDINGS	91-0091-0811 91				1,206,595.00			
CLIENT - 3147	6/30/2024	N	AACUM DEP-IMPROVEMENTS	91-0091-0815 91				1,145,458.00			
CLIENT - 3147	6/30/2024	N	MACHINERY & EQUIPMENT	91-0091-0830 91			2,321,498.00				
CLIENT - 3147	6/30/2024	N	MACHINERY & EQUIPMENT	91-0091-0830 91				34,279.00			
CLIENT - 3147	6/30/2024	N	ACCUM DEP - MACH & EQPMT	91-0091-0831 91				1,565,965.00			
CLIENT - 3147	6/30/2024	N	ACCUM DEP - MACH & EQPMT	91-0091-0831 91			34,279.00				
CLIENT - 3147	6/30/2024	N	INVSMNT IN GFA - GEN FUND	91-0091-2100 91				5,373,628.00			
		Client Entry - To record general fixed asset activity.									
CLIENT - 3148	6/30/2024	N	FUND BALANCE	61-0061-2025 61			3,685,036.00				
CLIENT - 3148	6/30/2024	N	INV CAP ASSET/NET RE DEBT	61-0061-2032 61				3,685,036.00			
CLIENT - 3148	6/30/2024	N	FUND BALANCE	63-0063-2025 63			17,948.00				
CLIENT - 3148	6/30/2024	N	INV CAP ASSET/NET RE DEBT	63-0063-2032 63				17,948.00			
CLIENT - 3148	6/30/2024	N	FUND BALANCE	64-0064-2025 63			278,620.00				
CLIENT - 3148	6/30/2024	N	INV CAP ASSET/NET RE DEBT	64-0064-2032 63				278,620.00			
		Client Entry - To adjust the capital assets net of related debt account.									
CLIENT - 3150	6/30/2024	N	DUE FR FEDERAL GOVT GRNTS	1-0001-0502 1	C.IGR.1			1,214,793.00			
CLIENT - 3150	6/30/2024	N	DUE FR ST AZ CITY SALE TX	1-0001-0520 1	C.IGR.1		1,214,793.00				
		Entry provided by client after TB entry. Original entry was due to transpose error.									
CLIENT - 3151	6/30/2024	N	A/R MISC GENERAL FUND	1-0001-0286 1			65,665.00				
CLIENT - 3151	6/30/2024	N	BUS SERVICES	1-1097-7029 1				65,665.00			
		Client JE to perform Valley Metro refund.									Factual

City of Tolleson, Arizona
Year End: June 30, 2024
Normal adjusting journal entries
Date: 7/1/2023 To 6/30/2024

310-11

Completed by	Reviewed by	Reviewed by
MA28834 10/23/2024	CL28782 10/25/2024	
Partner Review	IR	
BH28807 11/6/2024		

Number	Date	Type	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Difference	Misstatement
CLIENT - 3152	6/30/2024	N	A/R MISC GENERAL FUND	1-0001-0286 1			21,627.00				
CLIENT - 3152	6/30/2024	N	DEFERRED REVENUE	1-0001-1333 1				21,627.00			
		Client Entry- To record deferred revenue for Verizon Land Lease Period 7-12.									
CLIENT - 3153	6/30/2024	N	ACCOUNTS PAYABLE	1-0001-1010 1			1,900.00				
CLIENT - 3153	6/30/2024	N	ACCOUNTS PAYABLE	1-0001-1010 1			229.00				
CLIENT - 3153	6/30/2024	N	LEGAL SERVICES	1-1010-7001 1				1,900.00			
CLIENT - 3153	6/30/2024	N	MISC CONTRACTUAL SERVIC	1-1010-8069 1				229.00			
		Client Entry to correct AP balance for check issued and voided within their system and then issued again within their new system									
CLIENT - 3140-1	6/30/2024	N	ACCRUED COMPENS ABSENCES	64-0064-1478 63	DD.921			4,252.00			
CLIENT - 3140-1	6/30/2024	N	ACCR COMP ABSENCE-CURRENT	64-0064-1479 63	DD.921			2,590.00			
CLIENT - 3140-1	6/30/2024	N	WAGES - FULL TIME	64-6410-6001 63	DD.921		5,848.00				
CLIENT - 3140-1	6/30/2024	N	FICA TAXES	64-6410-6501 63	DD.921		447.00				
CLIENT - 3140-1	6/30/2024	N	AZ ST LONG TRM DISABILITY	64-6410-6506 63	DD.921		547.00				
		Client Entry- To record compensated absence balance for FY24									
CLIENT - 3147-1	6/30/2024	N	ACCUM DEP - BUILDINGS	64-0064-0811 63	U			755.00			
CLIENT - 3147-1	6/30/2024	N	ACC DEP-LAND IMPROVEMENTS	64-0064-0821 63	U			46,135.00			
CLIENT - 3147-1	6/30/2024	N	ACCUM DEP - MACH & EQPMT	64-0064-0831 63	U			38,472.00			
CLIENT - 3147-1	6/30/2024	N	DEPRECIATION EXPENSE	64-6410-9003 63	U		85,362.00				
		Client Entry - To record accumulated depreciation.									
							233,958,177.00	**233,958,177.00**			

Net Income (Loss) **34,465,609.00**